

Waves of Hope Inc.
Financial Statements
December 31, 2013
(Unaudited - see Notice to Reader)

Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of Waves of Hope Inc. as at December 31, 2013 and the statement of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Neepawa, Manitoba

April 9, 2014

MNP LLP
Chartered Accountants

Waves of Hope Inc.
Statement of Financial Position

As at December 31, 2013
(Unaudited - see Notice to Reader)

	2013	2012
Assets		
Current		
Cash	77,134	84,285
Accounts receivable	754	754
Inventory	852	852
Prepaid expenses and deposits	2,900	1,700
	81,640	87,591
Liabilities		
Current		
Accounts payable and accruals	991	29,558
Net Assets	80,649	58,033
	81,640	87,591

Approved on behalf of the Board

Director

Director

Waves of Hope Inc.
Statement of Operations and Changes in Net Assets

For the year ended December 31, 2013
(Unaudited - see Notice to Reader)

	2013	2012
Revenue		
Donations	7,988	5,928
Fundraising	61,590	76,767
Interest earned	28	46
Memberships	1,900	1,350
Total revenue	71,506	84,091
Expenses		
Administrative	2,946	3,013
Advertising	1,445	756
Boat Expense	2,280	1,973
Festival Expense	3,019	1,891
Fundraising expense	28,885	40,541
Office supplies	716	23
Professional fees	1,684	1,682
Rent	755	1,932
Team Expense	7,160	417
Total expenses	48,890	52,228
Excess of revenue over expenses before other items	22,616	31,863
Other items		
Goods and Services Tax rebate	-	1,065
Excess of revenue over expenses	22,616	32,928
Net assets beginning of year	58,033	25,105
Net assets, end of year	80,649	58,033