

Waves of Hope Inc.
Financial Statements

December 31, 2016
(Unaudited - see Notice to Reader)

Notice To Reader

On the basis of information provided by management, we have compiled the statement of financial position of Waves of Hope Inc. as at December 31, 2016 and the statement of operations and changes in net assets for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

Brandon, Manitoba

March 15, 2017

Chartered Professional Accountants

Waves of Hope Inc.
Statement of Financial Position
As at December 31, 2016
(Unaudited - see Notice to Reader)

	2016	2015
Assets		
Current		
Cash	104,189	53,070
Accounts receivable	133	762
	104,322	53,832
Liabilities		
Current		
Accounts payable and accruals	1,000	1,000
Net Assets	103,322	52,832
	104,322	53,832

Waves of Hope Inc.
Statement of Operations and Changes in Net Assets
For the year ended December 31, 2016
(Unaudited - see Notice to Reader)

	2016	2015
Revenue		
Donations	3,355	9,678
Fundraising	74,079	24,767
Interest earned	63	27
Memberships	1,800	1,700
Total revenue	79,297	36,172
Expenses		
Administrative	4,684	4,602
Advertising	420	90
Boat	5,521	6,980
Donations	1,000	-
Festival	4,213	2,852
Fundraising	7,853	9,574
Office	489	276
Professional fees	1,635	1,503
Rent	555	1,034
Team	2,432	1,472
Total expenses	28,807	28,383
Excess of revenue over expenses	50,490	7,789
Net assets beginning of year	52,832	45,043
Net assets, end of year	103,322	52,832